

JANUARY 10, 2014

## Statement of Accomplishment

## MATTHEW STEEL

SUCCESSFULLY COMPLETED THE UNIVERSITY OF WISCONSIN-MADISON'S ONLINE OFFERING OF



## **Markets with Frictions**

This course starts with classical equilibrium theory and adds frictions such as spatial separation, incomplete information and limited commitment to examine unemployment, credit limits, banking, and money.

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PLEASE NOTE: THE ONLINE OFFERING OF THIS CLASS DOES NOT REFLECT THE ENTIRE CURRICULUM OFFERED TO STUDENTS ENROLLED AT THE UNIVERSITY OF WISCONSIN-MADISON. THIS STATEMENT DOES NOT AFFIRM THAT THIS STUDENT WAS ENROLLED AS A STUDENT AT THE UNIVERSITY OF WISCONSIN-MADISON IN ANY WAY. IT DOES NOT CONFER A UNIVERSITY OF WISCONSIN-MADISON GRADE; IT DOES NOT CONFER UNIVERSITY OF WISCONSIN-MADISON CREDIT; IT DOES NOT CONFER A UNIVERSITY OF WISCONSIN-MADISON DEGREE; AND IT DOES NOT VERIFY THE IDENTITY OF THE STUDENT.